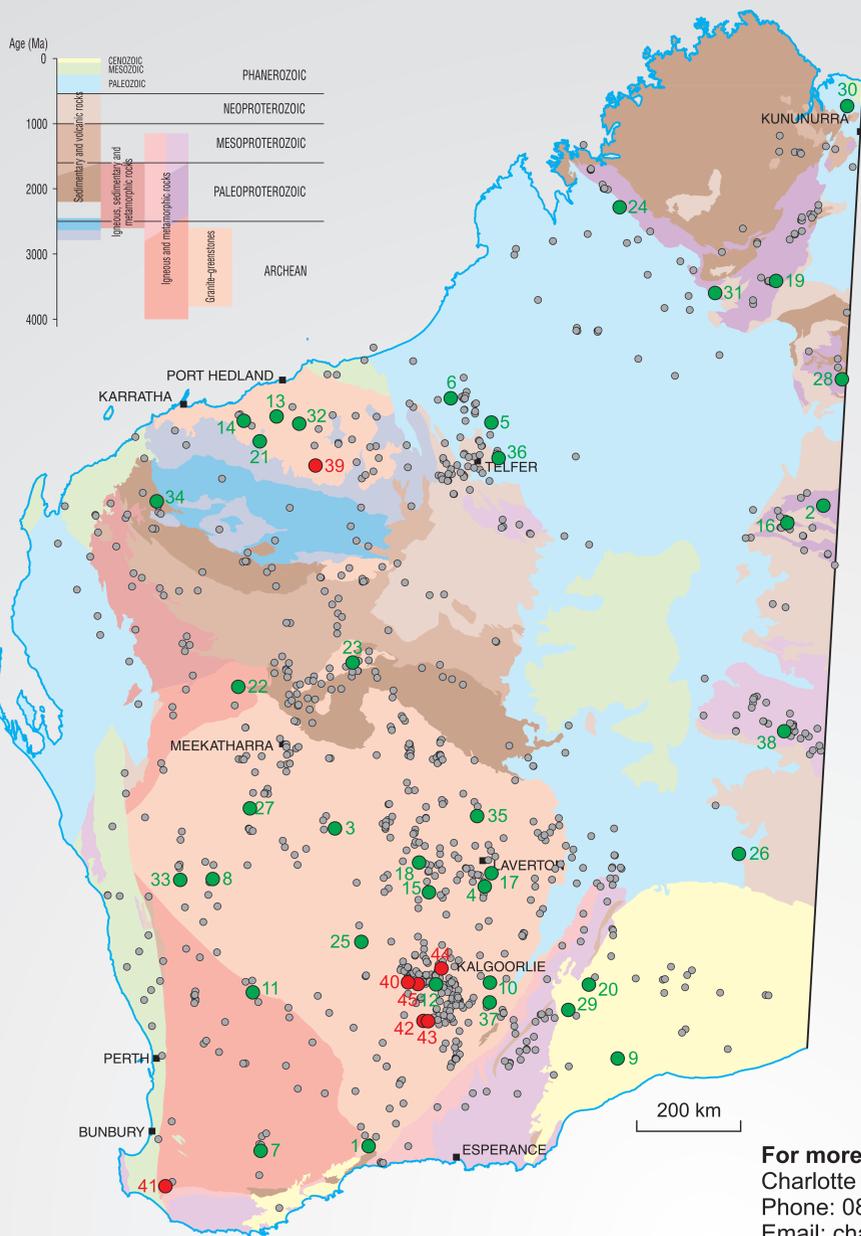


# EXPLORATION INCENTIVE SCHEME

The Exploration Incentive Scheme (EIS) is a State Government initiative that aims to encourage exploration in Western Australia for the long-term sustainability of the State's resources sector.

## SUCCESSFUL EIS CO-FUNDED APPLICANTS

### LOCATION OF CO-FUNDED EXPLORATION DRILLING PROGRAMS



### SUCCESSFUL APPLICANTS ROUND 19 (2019-20)

- GENERAL**
- ACH Minerals Pty Ltd
  - Agrimin Limited
  - Alto Metals Limited
  - AngloGold Ashanti
  - Antipa Minerals Limited
  - Antipa Minerals Limited
  - Ausgold Exploration Pty
  - BACOME PTY LTD
  - BHP Billiton Nickel West Pty Ltd
  - Breaker Resources NL
  - Cygnus Gold Ltd
  - David Reed
  - De Grey Mining Ltd
  - De Grey Mining Ltd
  - Genesis Minerals Limited
  - Geocrystal Limited
  - Great Southern Mining Limited
  - Greenstone Resources (WA) Pty Ltd
  - Halls Creek Mining Pty Ltd
  - Independence Group NL (IGO)
  - Kairos Minerals Limited
  - Kingston Resources Ltd
  - Lodestar Minerals
  - Macallum Group Limited
  - Macarthur Minerals
  - Maria Resources Pty Ltd
  - Musgrave Minerals Ltd
  - Northern Star Resources Ltd.
  - NSZ Resources Pty Ltd
  - Onshore Energy Pty Ltd
  - Peako Limited
  - Pilbara Minerals Limited
  - Pure Rich Resources Pty Ltd
  - Red Hill Iron Limited
  - Regis Resources Ltd
  - Rio Tinto Exploration
  - Silver Lake Resources
  - Traka Resources Limited

- PROSPECTOR**
- Baracus Pty Ltd
  - Boulder Investments Group Pty Ltd
  - Brightspark Graphite Pty Ltd
  - Linnie Harris
  - Linnie Harris
  - Vera Olive Allen
  - Zinfandel Exploration Pty Ltd

- General
- Prospector
- Round 1-18 (2009-10 to 2019)

For more information, contact:  
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Email: charlotte.hall@dmirs.wa.gov.au

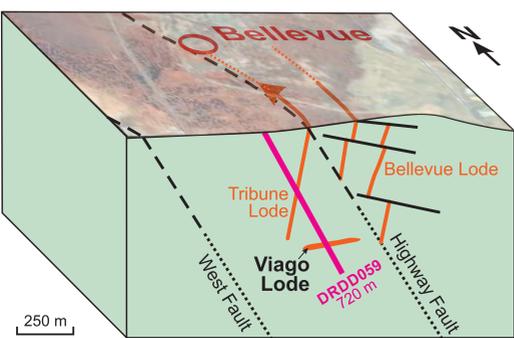


## DEEP HOLES from PREVIOUS SUCCESSFUL EIS APPLICANTS

### BELLEVUE GOLD Ltd (formerly Draig Resources Ltd) Bellevue Gold project

Round 15, 2017-18, EIS co-funded drilling  
DRDD059, 720 m

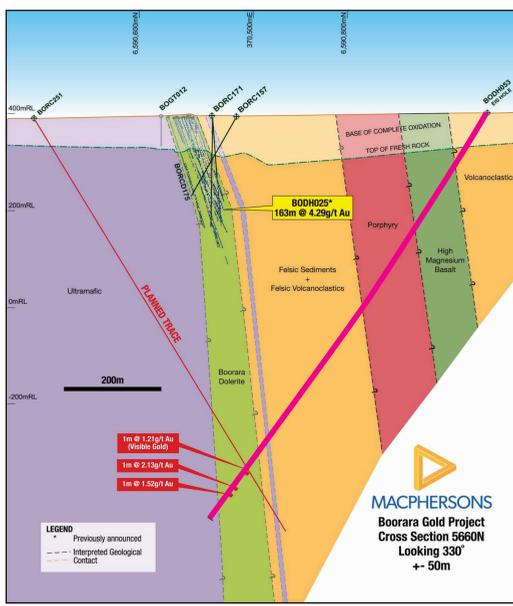
- EIS co-funded drilling to test for mineralization offset by the Highway Fault:
- Drilled to locate Tribune Lode which was intersected
  - **Discovered** Viago Lode at 575 m
  - As of 27 October 2018, maiden inferred resource estimate of Viago Lode to be 0.8 Mt @ 22 g/t gold for 550 000 ounces
  - Viago discovery doubled Bellevue Gold project inferred resource in four months to more than one million ounces



### MacPHERSONS RESOURCES Ltd Boorara project

Round 15, 2017-18, EIS co-funded drilling,  
BODH053, 1023 m

- Intersected mineralization **310 m** below previous deepest known gold mineralization
- Dolerite host to mineralization, has greater width at depth
- A much larger mineralized system than previously conceived

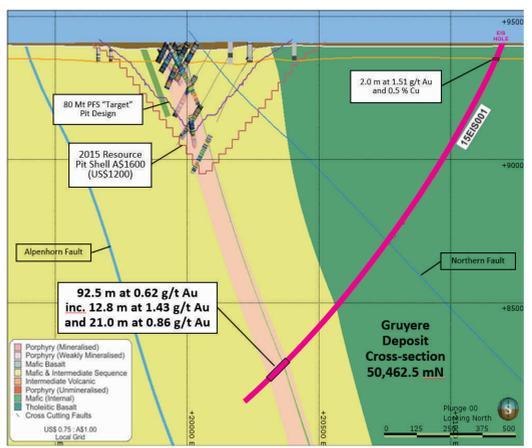


### GOLD ROAD RESOURCES Ltd Gruyere project

Round 10, 2015, EIS co-funded drilling,  
15EIS001, 1702 m

- Intersected mineralization **680 m** below resource and 1100 m below the surface
- Scale of mineralization significantly enhanced
  - Confidence in refined models developed for exploration and resource calculations provided by factual data from drillcore

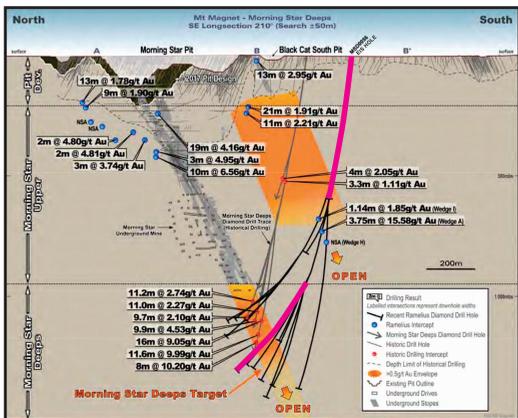
'This EIS drillhole has given us a kick-start to understanding the scale of the deposit, and will allow further definition to be undertaken in a strategic and cost-effective manner in the long term' —Justin Osbourne, Executive Director, ASX release Sept 2015.



### MOUNT MAGNET GOLD Pty Ltd Morning Star Deeps diamond drilling project

Round 14, 2017, EIS co-funded drilling,  
MSD0056/56A, 1425 m

- Parent hole (MSD0056) has provided avenue for deeper exploratory diamond drilling by wedging to:
- Identify highly encouraging mineralization intersections beneath current underground operations
  - Provide encouraging drill intersection, e.g. Hole MSD0056A - 3.75 m at 15.58 g/t Au from a depth of 714 m
  - Mineralization is still open to depth



EIS drillhole trace  
(as highlighted in examples above)



[www.dmp.wa.gov.au/eisdriiling](http://www.dmp.wa.gov.au/eisdriiling)



Government of Western Australia  
Department of Mines, Industry Regulation and Safety

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Geological Survey of  
Western Australia

