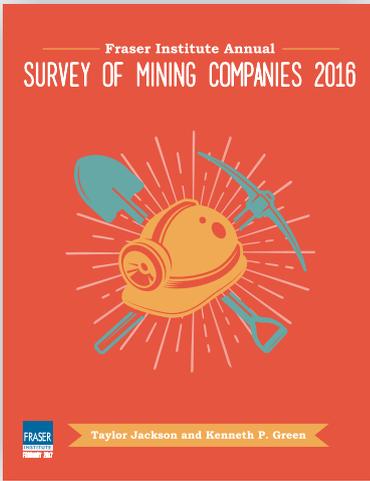




GET WITH THE STRENGTH INVEST IN WESTERN AUSTRALIA

HIGHLIGHTING RESULTS FROM THE GLOBALLY RESPECTED FRASER INSTITUTE OF CANADA ANNUAL SURVEY OF MINING COMPANIES FOR 2016

- Western Australia is one of the best investment destinations in the world and top in Australia**
 Western Australia is ranked highly in the world in terms of "Investment Attractiveness Index" and number one in Australia (Figure 3 and Figure 8)
- Western Australia is the most mineral prospective region in the world**
 Western Australia is ranked top in the "Best Practices Mineral Potential Index" (Figure 5)
- Western Australia Geological Survey provide free geological information/database**
 Western Australia is ranked number one in the world in terms of "Geological database" (Figure 27)



Survey of Mining Companies 2016

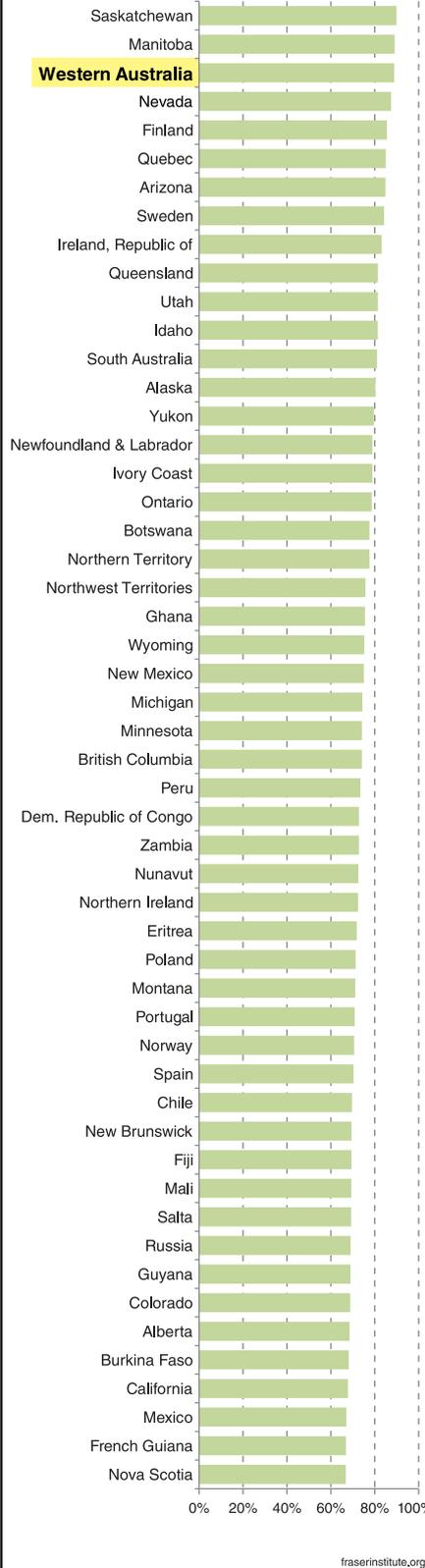
The Fraser Institute, Canada's leading public policy think-tank, has conducted annual surveys since 1997 of exploration and mining senior companies to identify the effects of public policies on mining investment in key global mining jurisdictions.

Mostly, jurisdictions are assessed as whole countries, while Canada, Australia, the US and Argentina are assessed on a state or province level (due to policy differences between jurisdictions within these countries).

The Fraser Institute uses several individual policy factors that influence company decisions to invest in various jurisdictions. The factors are aggregated into several key indices in order to rank each jurisdiction.

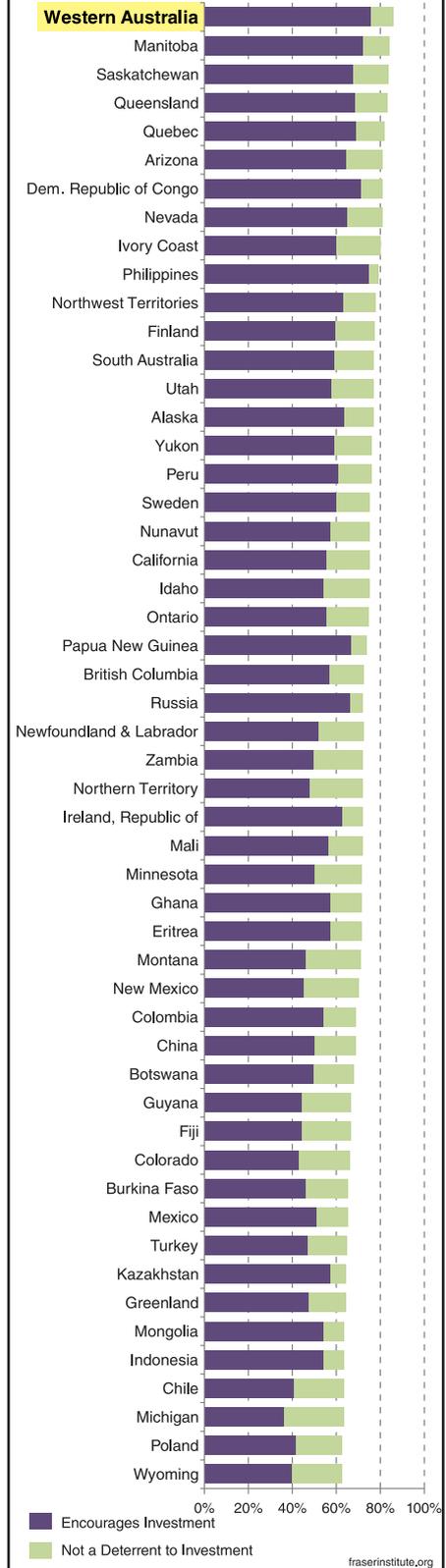
Fraser Institute Annual Survey of Mining Companies: 2016

Figure 3: Investment Attractiveness Index



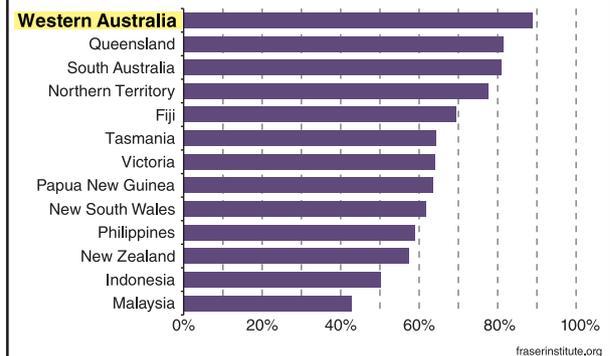
Fraser Institute Annual Survey of Mining Companies: 2016

Figure 5: Best Practices Mineral Potential Index (Prospectivity)



Fraser Institute Annual Survey of Mining Companies: 2016

Figure 8: Investment Attractiveness Index Australia and Oceania



The Investment Attractiveness Index is a composite of the 'Mineral Potential' (60%) and 'Policy Perception' (40%) of a jurisdiction.



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Figure 27: Geological database

