VERIFICATION REPORT

PROJECT NAME: Jailor Bore

COMBINED REPORTING NUMBER: C14/2010

TENMENT NUMBERS: E09/1194, E 09/1298, E09/1434, E09/1575, E09/1788

HELD BY: Newera Resources Ltd

MANAGER & OPERATOR: Newera Resources Ltd

REPORT TYPE: Annual

REPORT TITLE: Annual Report for report period 5th November 2012 – 4th November 2013, Jailor Bore, E09/1194, E 09/1298, E09/1434, E09/1575 and E09/1788.

REPORT PERIOD: 5th November 2012 – 4th November 2013

AUTHOR: J Munckton

DATE OF REPORT: 30th January 2014

MAP SHEETS: 1:250,000: Winning Pool SF 50-13, 1:100,000: Lyndon 1950

COMMODITY(s): Uranium

KEY WORDS: Uranium, Native Title

ABSTRACT:

Location: Jailor Bore Project is located within the Lyndon and Williambury Pastoral leases. The tenement is located 195 km NE of Carnarvon.

Geology: The Project area overlies the contact of the Carnarvon basin and the Pilbara Craton, where early Proterozoic granitoids which have been intruded by Proterozoic dolerite dykes and sills make up the basal unit throughout the Jailor Bore project area. These granites are presumed to be the source of the uranium within the area and some of the gneisses and granites are also reported to be radioactively anomalous.

Work Done: A POW for RC drilling of 26 holes for 9830m within the combined reporting area was submitted to the department during the period. Native title arrangements have been an issue and are currently in negotiations.

Results: There are no results from the period.

Conclusions: Further work is still required but results from last period's aerial photo interpretation and the initial phase of detailed AC drilling and exploration in 2011 are considered very encouraging and further extension drilling and have been planned. Partial relinquishments were carried out within the period to E09/1434, E09/1575 and E09/1788.

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1.0 SUMMARY

The Jailor Bore prospect is located across the Williambury and Lyndon Pastoral leases in the Gascoyne Province of Western Australia, 195 km NE of Carnarvon.

The Project area overlies the contact of the Carnarvon basin and the Pilbara Craton (Figure 3), where early Proterozoic granitoids which have been intruded by Proterozoic dolerite dykes and sills make up the basal unit throughout the Jailor Bore project area. These granites are presumed to be the source of the uranium within the area and some of the gneisses and granites are also reported to be radioactively anomalous.

This project is considered prospective for "calcrete" type chemical trap deposits in the Gneudna Formation limestones in E09/1194 and E09/1298, for "roll front" type redox boundary deposits in the porous sandstones and conglomerates in E09/1298, E09/1434 and, and for unconformity deposits similar to those in the Alligator River (N.T.) and Athabascan basins (Canada) along the major structures that underlie the basin in E09/1434 and E09/1575.

The reporting year concentrated planning the RC drilling within E09/1298, E09/1434 and E09/1788 and native title negotiations.

The aerial photo interpretation from the previous period was illuminating in regard to distribution and structure of the prospective horizon of the Devonian Gnuedna Formation and its relationship to airborne radiometics. The study has increased target areas considerably and provided a base for exploration by shallow scout drilling. A POW for RC drilling of 26 holes for 9830m within the combined reporting area was submitted to the department during the period.

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Introduction

The Jailor Bore Project covers prospective terraced calcrete deposits related to Willaraddie Creek within the Lyndon and Williambury Pastoral leases. The silty limestones of the Gneudna Formation are the focus for "calcrete" type chemical trap uranium mineralization as well as conductors highlighted by the VTEM anomaly carried out in 2008 at both Newera's Giant and Relief Well prospects. The porous sandstones and conglomerates are possible hosts for "roll front" type redox boundary deposits in and, and for unconformity deposits similar to those in the Alligator River (N.T.) and Athabascan basins (Canada) along the major structures that underlie the basin.

Access to the tenement is via the unsealed Lyndon Station Road, 5 km south of the Minilya Roadhouse on the North West Coastal Highway, or via the Gascoyne Junction (Figure 1). Access within the tenement is via station tracks (Figure 2).

The lease area had undergone sporadic exploration mostly for base metals since the mid 1980's. Prior to that uranium mineralisation had been identified in the area, including a small resource at Jailor Bore. The Jailor Bore uranium deposit is located in the Project area and is held by another party within the exclusion zone in the central part of E09/1194. In 1987 Minplex Resources estimated the deposit at 540,000 tonnes grading 0.68 kg/t uranium, based on 1973 drilling results by Pacminex.(V.Roberts) Terraced calcretes have been identified that contain uranium mineralisation, and several of the historic drillholes and trenches have identified anomalous uranium values. The Jailor Bore area is also located south along strike of the Carley Bore Deposit held by Energia Minerals that was reported as being an inferred resource of 16.7 Mlb U3O8 (ASX announcement 25/2/13).

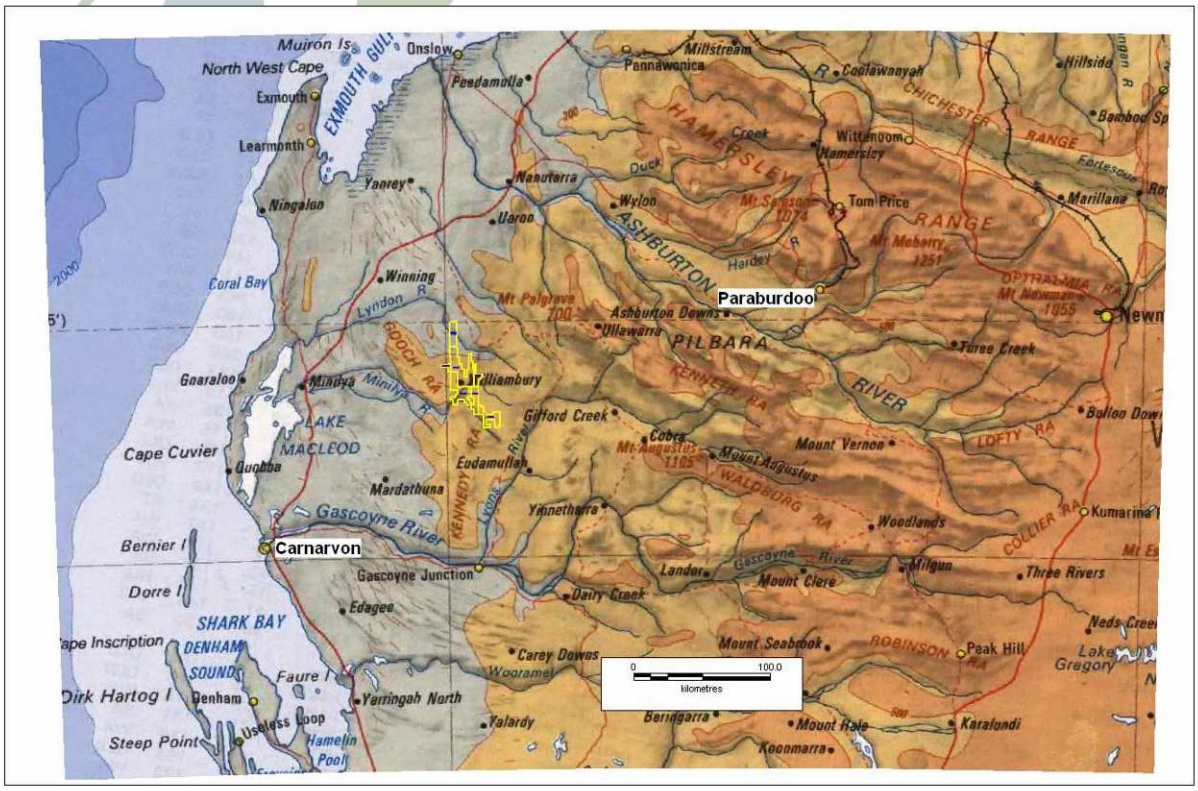

Figure 1: Location Map of the Jailor Bore Project

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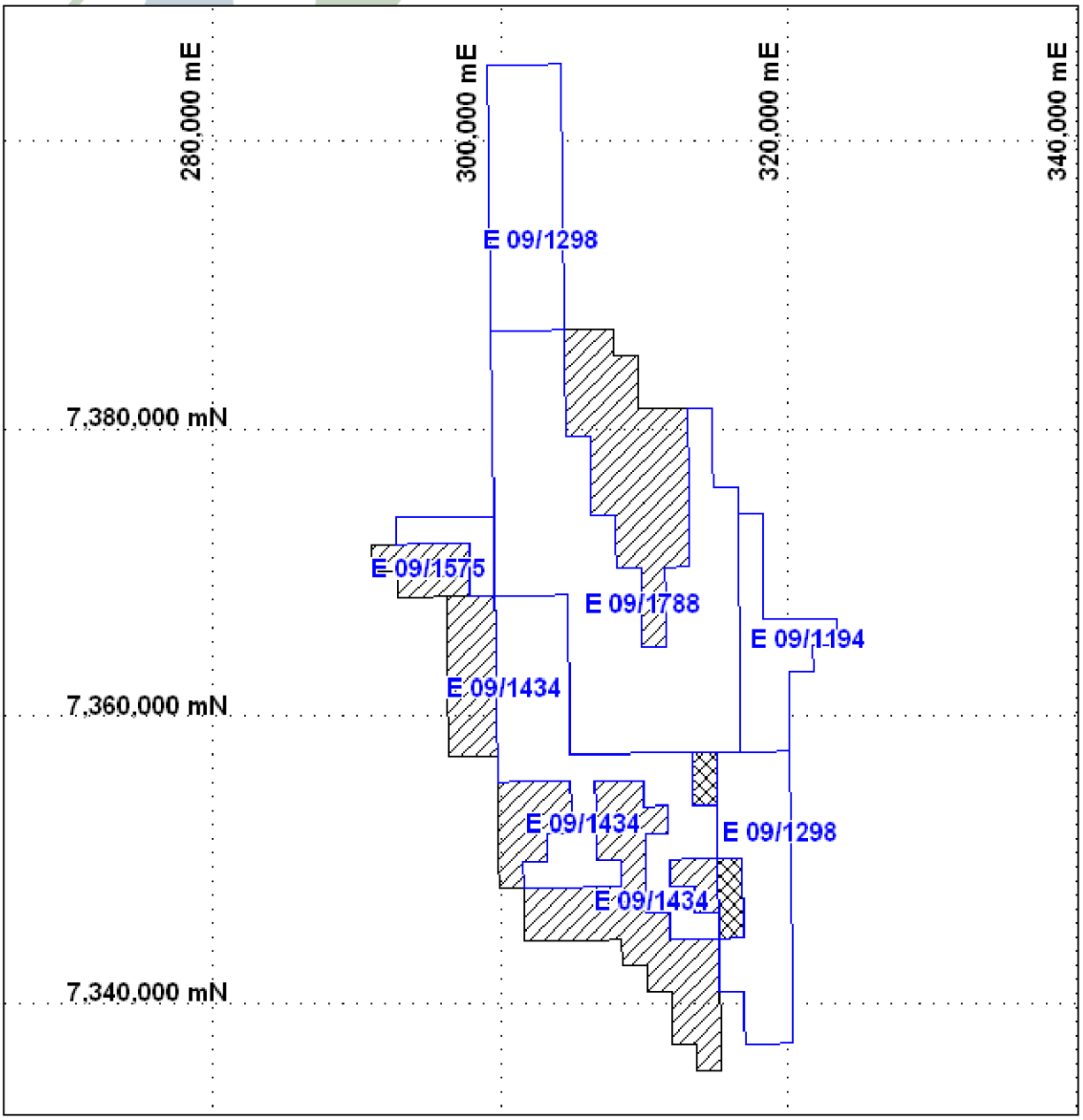

Figure 2: Black hashed areas surrendered within the period. Double hashed already surrendered.

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Table 1: Activity Summary

Tenements	Drilling	Surface Sampling	Mapping	Geophysics	Compilation Work
C2010_2013 A	☐ AC ☐ RAB ☐ Diamond Holes _____ Metres Elements:	☐ Rock Chips ☐ Stream Sed ☐ Soil No. _ _____ Elements:	☐ Geology ☐ Regolith ☐ Structure Scales:	☐ ☐ Type: Gravity airmag air photos Line Km's: _____	Data Reviews ☒ Open File ☒ Annual Report Interpretation ☐ Sections ☐ Geophysics

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Table 2: Verification listing form

Exploration Work Type	File Name	Format
Office Studies		
Literature search		
Database compilation		
Computer modelling		
Reprocessing of data		
General research		
Report preparation	C14_2010_2013A	.doc
Other (specify) Native Ttitle		
Airborne Exploration Surveys		
Aeromagnetics		
Radiometrics		
Electromagnetics		
Gravity		
Digital terrain modelling		
Other (specify)		
Remote Sensing		
Aerial photography		
LANDSAT		
SPOT		
MSS		
Radar		
Other (specify)		
Ground Exploration Surveys		
Geological Mapping		
Regional		
Reconnaissance		
Prospect		
Underground		
Costean		
Ground geophysics		
Radiometrics		
Magnetics		
Gravity		
Digital terrain modelling		
Electromagnetics		
SP/AP/EP		
IP		
AMT		
Resistivity		
Complex resistivity		
Seismic reflection		
Seismic refraction		
Well logging		
Geophysical interpretation		
Other (specify)		
Geochemical Surveying		
Drill sample		
Stream sediment		
Soil		
Rock chip		
Laterite		
Water		
Biogeochemistry		
Isotope		
Whole rock		
Mineral analysis		
Other (specify)		
Drilling		
Diamond		
Reverse circulation		
Rotary air blast		
Air-core		
Auger		
Groundwater drilling		
All drilling		

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