

EXPLORATION INCENTIVE SCHEME

Co-funded Exploration Drilling – updates

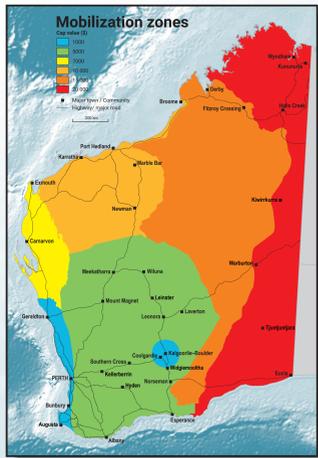


Drilling phase – 12 month period

- To avoid the 12-month drilling period ending at the end of a financial or calendar year (Christmas – New Year), the drilling period will shift by one month (see timelines below)
- Starting 1 June to 30 May, e.g. Round 23
- Starting 1 December to 30 November, e.g. Round 24

Application period

- **Always** opens on the first Monday in February, and the first Monday in August
- Open only for four (4) weeks



Mobilization*

- Now included in the estimate of direct drilling costs
- Maximum refund costs based on different zones across Western Australia (map opposite)

Core trays – refund in addition to offer*

Maximum of \$15 per tray BUT minimum of half of core must be supplied

Prospectors – application assistance*

\$1000 refund for a consultant to prepare an application

For more information, contact:
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EIS Co-Funded Exploration Drilling – Round 23

2021	JAN	1	FEB	26	MAR
	APR		MAY	1	JUN
	JUL		AUG		SEP
	OCT		NOV		DEC
2022	JAN		FEB		MAR
	APR		MAY	31	JUN

- 1** FEB 2021 Application period opens (first Monday in February)
- 26** FEB 2021 Application period closes (4 pm Friday, 25 days after applications open)
- 1** APR 2021 Successful applicants notified (mid-late April)
- 1** JUN 2021 START of drilling period (first day in June, three months after applications close)
- 31** MAY 2022 END of drilling period (last day in May, one year after drilling period starts)

EIS Co-Funded Exploration Drilling – Round 24

2021	JUL	2	AUG	27	SEP
	OCT		NOV	1	DEC
2022	JAN		FEB		MAR
	APR		MAY		JUN
	JUL		AUG		SEP
	OCT		NOV	30	DEC

- 2** AUG 2021 Application period opens (first Monday in August)
- 27** AUG 2021 Application period closes (4 pm Friday, 25 days after applications open)
- 1** OCT 2021 Successful applicants notified (mid-late October)
- 1** DEC 2021 START of drilling period (first day in December, three months after applications close)
- 30** NOV 2022 END of drilling period (last day in November, one year after drilling period starts)

Full details are available within the
***GUIDELINES FOR SUBMISSION OF APPLICATIONS**
www.dmirs.wa.gov.au/EISdrilling

